

So the crisis has women's faces and children's faces. Crises are not gender-neutral. They affect women because they exacerbate already existing inequalities and highlight the negative effects on women and women dependent economies. Yet hardly any measures taken by the countries to tackle the crisis have highlighted the promotion of women's employment and livelihoods. Without employment promotion of women, poor women are bound to sink deeper into precarious work and into jobs with lower productivity, meagre incomes and lack of social protection. Many of them also become more vulnerable to trafficking and illegal jobs. While tackling these crises and protecting women from the worst forms of exclusion and exploitation, we also need to have long-term social development policies that truly encompass gender as a key step towards equality and increased human wellbeing. Social indicators always take twice as long to recover during crises-we have learned this from previous crises in Asia and Latin America-and there is a need for a better assessment of how those indicators are doing. In other words, economic growth is no longer a valid measurement of human wellbeing and achieving human rights.

It is necessary then to decode the situations within households since people who share the same space maintain asymmetric relationships and authority systems tend to prevail. Furthermore, despite advances, the limitations placed on women by the division of labour by sex and social hierarchies determine a socially unequal situation between three closely linked systems: the welfare and social protection system, the labour market and the household. So together with a gender-sensitive employment policy, we also need to promote women's equal social status, both in society as well as in the family. There is a need not just to develop policies for women but to design a new development paradigm with equal opportunities for everyone and without discrimination.

A transformation of the present economic paradigm is also needed because of the environmental crisis. When developing new economic environmentally friendly approaches, we also need to incorporate the views and roles of women. We cannot just reflect on the monetary economy. We must also include the care economy and non-monetary contributions of women.

The 2009 Social Watch Report, based on reports from civil society organisations in over 60 countries, found a great deal of evidence in support of investing in the poor, most of whom are women and girls, through social services or even direct cash transfers. It makes for a better economic stimulus package than subsidisng those who are already rich. In times of crisis affluent people save and the money does not circulate, whereas those living in poverty will spend all the money they get and thus boost the economy.

The poor not only suffer from crises, but they are also expected to pay the cost of the crises. They too will contribute to stimulus packages through higher taxes and reduced salaries and social benefits.

In this context, "business as usual" is no longer possible; a change is necessary. We must have a fair enabling environment for developing countries that includes equitable trade terms. Such an enabling environment must integrate a comprehensive justice and human rights framework with social and gender justice at the forefront of internationally agreed development goals, including the MDGs. In addition, the financial sector should be made responsible for the crisis it has created. A comprehensive justice programme should include:

Social and gender justice (achieve the MDGs, promote gender equality, universal basic social services and "dignity for all")

Financial, fiscal and economic justice (the financial sector should pay for the crisis they created, through a financial transaction tax or similar mechanism; speculation needs to be regulated, tax havens and the 'race to the bottom' in tax policies ended or reverted, developing countries allowed defensive control of capital flows and policy space.

- Additionally, donors should review and, if appropriate, increase or redirect their assistance to developing countries to enable them to mitigate and more effectively respond to the crisis in accordance with their national strategies. The crisis should be seen as an opportunity to advance key reforms in the global economic governance, including reforms of the Bretton Woods Institutions and debt workout mechanisms.)
- Climate justice (recognition of the "climate debt", investment in clean technologies and promotion of a decent job creating green economy) and...
- Plain old justice (judges and tribunals) to demand basic human rights.

Crises are a challenge, but they are also an opportunity to advance reforms in global economic governance, including reform of the Bretton Woods Institutions, reforms that would be difficult to initiate in conventional times. Crisis is a time for courage and for bold and innovative action. Ten years ago the Millennium Declaration promised "a more peaceful, prosperous and just world" in which gender equality is key. It's time to move those promises forward.

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