

Remittances

TABLE 11: DATA ON INWARD AND OUTWARD REMITTANCE FLOWS

	Inward remittance flows 2000 (USD million)	Inward remittance flows 2006 (USD million)	Outward remittance flows 2000 (USD million)	Outward remittance flows 2006 (USD million)	Remittance inflows as % of GDP (2000)	Remittance inflows as % of GDP (2007)
Year	2000	2006	2000	2006	2000	2007
Albania	598	1,359	-	27	16.2	12.9
Andorra	-	-	-	-	-	-
Armenia	87	1,175	5	154	4.6	13.9
Austria	1,441	2,639	858	2,575	0.7	0.8
Azerbaijan	57	813	101	301	1.1	4.1
Belarus	139	340	58	93	1.1	0.8
Belgium	4,005	7,488	3,588	2,698	1.7	1.8
Bosnia and Herzegovina	1,595	2,157	2	55	29.9	16.6
Bulgaria	58	1,707	26	50	0.5	5.3
Croatia	641	1,234	44	274	3.5	3.5
Cyprus	64	169	63	284	0.7	0.8
Czech Republic	297	1,190	605	2,030	0.5	0.8
Denmark	667	986	662	1,766	0.4	0.3
Estonia	3	402	3	75	0.1	2.0
Finland	473	698	100	309	0.4	0.3
France	8,631	12,304	3,791	4,217	0.6	0.5
Georgia	274	485	39	25	9.0	6.9
Germany	3,644	7,207	7,761	12,416	0.2	0.2
Greece	2,194	1,543	545	982	1.5	0.4
Hungary	281	363	86	190	0.6	0.3
Iceland	88	87	31	80	1.0	0.2
Ireland	252	532	181	1,947	0.3	0.2
Italy	1,937	2,625	2,582	8,437	0.2	0.2
Latvia	72	482	7	30	0.9	2.0
Liechtenstein	-	-	-	-	-	-
Lithuania	50	994	38	426	0.4	2.6
Luxembourg	579	1,372	2,720	7,561	2.9	3.3
Macedonia FYR	81	267	14	18	2.3	3.5
Malta	14	35	14	46	0.4	0.5
Moldova	179	1,182	46	86	13.9	34.1
Monaco	-	-	-	-	-	-
Netherlands	1,157	2,412	47	61	0.3	0.4
Norway	246	524	718	2,620	0.1	0.2
Poland	1,726	8,496	311	800	1.0	2.5
Portugal	3,406	3,334	454	1,377	3.0	1.7
Romania	96	6,718	6	57	0.3	5.1
Russian Federation	1,275	3,091	1,101	11,438	0.5	0.3
San Marino	-	-	-	-	-	-
Serbia and Montenegro	1,132	4,703	-	-	12.6	2.0*
Slovakia	18	1,088	8	48	0.1	0.0
Slovenia	205	282	29	129	1.0	0.7
Spain	4,517	8,885	2,059	11,015	0.8	0.7
Sweden	510	595	545	837	0.2	0.1
Switzerland	1,119	1,903	7,591	14,377	0.5	0.5
Turkey	4,560	1,111	-	107	1.7	0.2
Ukraine	33	829	10	30	0.1	0.8
United Kingdom	3,614	6,975	2,044	4,560	0.3	0.3

Source: World Bank

NOTES:

In 2007 the data refers only to Serbia

DEFINITION:

Remittances: Workers' remittances, compensation of employees, and migrant transfers, credit in million US dollars